

FINANCE UPDATE

August 2026

Operations:

YTD Giving

Budget: \$ 768,606

Actual: \$ 760,121

Under by 1.1%

YTD Giving Weekly Average

Budget: \$ 22,141

Actual: \$ 21,896

YTD Expenses

Budget: \$ 896,362

Actual: \$ 850,708

Under by 5.1%

Cash:

YTD Cash In

Budget: \$ 880,554

Actual: \$ 994,781

Over by 11.5%

YTD Cash Out

Budget: \$ 896,362

Actual: \$ 941,636

Over by 5.1%

Excludes capital

Includes capital spend

Comments

August YTD giving is 3.8% higher than last year though remains 1.1% below budget (an improvement from 2.7% below budget last month).

Operating expenditure continues to be favourable YTD, largely due to no second ministry apprentice and lower contract labour cost than expected.

Net YTD cash surplus (\$53,144) is supported by large tithe received in June and favourable operating costs though partially offset by lower giving and capital spend (including kitchen and replacement of office computers). Capital investment was included in the budget planning.