

FINANCE UPDATE

July 2026

Operations:

YTD Giving

Budget: \$ 668,826

Actual: \$ 650,954

Under by 2.7%

YTD Giving Weekly Average

Budget: \$ 22,084

Actual: \$ 21,494

YTD Expenses

Budget: \$ 796,945

Actual: \$ 756,248

Under by 5.1%

Cash:

YTD Cash In

Budget: \$ 768,628

Actual: \$ 874,485

Over by 12.1%

YTD Cash Out

Budget: \$ 796,945

Actual: \$ 863,400

Over by 8.3%

Excludes capital

Includes capital spend

Comments

July YTD giving is 2.3% higher than last year but is 2.7% below budget (a 5% increase in giving was budgeted).

Operating expenditure continues to be favourable YTD, largely due to no second ministry apprentice and lower contract labour cost than expected.

Net YTD cash surplus (\$11,085) is supported by large tithe received in June and favourable operating costs though largely offset by lower giving and capital spend (including kitchen and replacement of office computers). Capital investment was included in the budget planning.