FINANCE UPDATE
May 2026

Operations:

YTD Giving			YTD Giving Weekly Average			YTD Expenses		
Budget:	$	466,305	**Budget:**	$	21,617	**Budget:**	$	555,322
Actual:	$	467,525	**Actual:**	$	21,673	**Actual:**	$	526,318
Over by		0.3%				*Under by*		5.2%

Cash:

YTD Cash In			YTD Cash Out			
Budget:	$	539,315	**Budget:**	$	555,322	Excludes capital
Actual:	$	529,008	**Actual:**	$	646,242	Includes capital spend
Under by		1.9%	*Over by*		16.4%	

Comments

Increased giving in May has resulted in YTD position being broadly in line with budget.
Net YTD cash deficit largely represents capital spend (including kitchen and replacement of office computers) but is slightly offset by operating cash surplus of $8,385. Capital investment was included in the budget planning.
Uplift in giving and favourable operating performance for the month, combined with quarterly GST return, have supported the return to operating cash surplus (from YTD deficit of $24,791 in April).