

## FINANCE UPDATE December 2024

### Operations:

#### YTD Giving

**Budget:** \$ 1,064,532  
**Actual:** \$ 1,019,841  
*Down YTD* 4%

#### YTD Giving Weekly Average

**Budget:** \$ 20,360  
**Actual:** \$ 19,505

#### YTD Expenses

**Budget:** \$ 1,022,170  
**Actual:** \$ 1,076,445  
*Over YTD* 5%

### Cash:

#### YTD Cash In

**Budget:** \$ 1,092,174  
**Actual:** \$ 1,143,491  
*Over YTD* 5%

#### YTD Cash Out

**Budget:** \$ 1,002,170  
**Actual:** \$ 1,146,845  
*Over YTD* 14%

### Comments

Giving is encouragingly over budget in December. For the YTD giving finished at 4.2% behind budget. A cash surplus was generated this period while for the year we are almost cash neutral with approximately \$3,354 of savings spent. Ideally the use of our facilities, reflected in the depreciation charge (\$51,316 YTD) would be generated from surplus to reinvest for future ministry. For the year a surplus of \$67,319 was generated including depreciation. This has covered the Capital expenditure of approximately \$131,201 YTD procured from cash savings. During 2025 as COM develop a master plan for our facilities a clearer savings requirement to meet our future needs will be evident.