

FINANCE UPDATE November 2024

Operations:

YTD Giving

Budget: \$ 975,821
Actual: \$ 929,262
Down YTD 5%

YTD Giving Weekly Average

Budget: \$ 18,537
Actual: \$ 19,417

YTD Expenses

Budget: \$ 943,007
Actual: \$ 991,661
Over YTD 5%

Cash:

YTD Cash In

Budget: \$ 1,001,160
Actual: \$ 1,049,566
Over YTD 5%

YTD Cash Out

Budget: \$ 924,674
Actual: \$ 1,062,103
Over YTD 15%

Comments

Giving has picked up in this period and encouragingly is on budget. For the YTD giving is nearly 5% behind. A cash surplus was generated this period while YTD approximately \$12,537 of savings has been spent. Capital expenditure of approximately \$127,147 YTD have been procured from cash savings. This expenditure was offset in part by an operational cash surplus of \$11,916. Ideally the use of our facilities, reflected in the depreciation charge (\$46,262 YTD) would be generated from surplus to reinvest for future ministry.