

FINANCE UPDATE

August 2024

Operations:

YTD Giving

Budget: \$ 709,688

Actual: \$ 648,600

Down YTD 9%

YTD Giving Weekly Average

Budget: \$ 20,360

Actual: \$ 18,607

YTD Expenses

Budget: \$ 674,102

Actual: \$ 700,525

Over YTD -4%

Cash:

YTD Cash In

Budget: \$ 728,118

Actual: \$ 717,245

Under YTD 1%

YTD Cash Out

Budget: \$ 660,770

Actual: \$ 786,614

Over YTD -19%

Comments

Giving for the year to the end of August has declined compared to last year. It remains under the challenge to increase approved by the congregation.

Thank you for the continued support of our ministry. Please pray that God provides for all our ministry needs.

Cash coming in is under budget while our expenditure is higher than budget mostly due to funds spent this YTD on improvements to facilities including air conditioning.