

FINANCE UPDATE

July 2024

Operations:

YTD Giving

Budget: \$ 620,977

Actual: \$ 569,803

Down YTD 8%

YTD Giving Weekly Average

Budget: \$ 20,408

Actual: \$ 18,726

YTD Expenses

Budget: \$ 593,539

Actual: \$ 604,121

Over YTD -2%

Cash:

YTD Cash In

Budget: \$ 637,104

Actual: \$ 633,062

Under YTD 1%

YTD Cash Out

Budget: \$ 581,874

Actual: \$ 697,866

Over YTD -20%

Comments

Giving for the year to the end of July remains similar to last year. It remains under the challenge to increase approved by the congregation.

Thank you for the continued support of our ministry. Please pray that God provides for all our ministry needs.

Cash coming in is under budget while our expenditure is higher than budget partly due to timing with Level Up plus funds spent this YTD on improvements to facilities including air conditioning.