

FINANCE UPDATE

May 2024

Operations:

YTD Giving

Budget: \$ 443,555

Actual: \$ 402,152

Down YTD 9%

YTD Giving Weekly Average

Budget: \$ 20,427

Actual: \$ 18,520

YTD Expenses

Budget: \$ 426,083

Actual: \$ 405,187

Down YTD 5%

Cash:

YTD Cash In

Budget: \$ 455,076

Actual: \$ 424,238

Under YTD 7%

YTD Cash Out

Budget: \$ 417,752

Actual: \$ 571,107

Over YTD -37%

Comments

Giving at the end of May has not met the challenge agreed when the budget was approved by the congregation but recent June weeks are encouraging. Thank you for your continued support of our ministry.

Cash coming in is under budget while our spend is high as savings were spent on air conditioning in May while our operational expenses remained under budget.